

NOTICE OF PROPERTY TAX INCREASE

The City of Commerce has tentatively adopted a millage rate which will require an increase in property taxes by 10.10 percent over the rollback rate. All concerned citizens are invited to a public hearing on this tax increase to be held at the Commerce Library, located at 1344 South Broad Street, Commerce, GA on September 7, 2021 at 12:30 PM. Times and places of additional public hearings will be at the Commerce Civic Center located at 110 State Street, Commerce, GA on September 7, 2021 at 6:00 PM and September 15, 2021 at 6:00 PM.

This tentative increase will result in a millage rate of 3.860 mills, an increase of 0.354 mills over the rollback rate. Without this tentative tax increase, the millage rate will be no more than 3.506 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately \$21.24 and the proposed tax increase for non-homestead property with a fair market value of \$175,000 is approximately \$24.78.

The City of Commerce Mayor and Council do hereby announce that the millage rate will be set at a meeting to be held at the Commerce Civic Center located at 110 State St. Commerce, GA on September 20, 2021 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2021 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

INCORPORATED	2016	2017	2018	2019	2020	2021
Real & Personal	189,089,140	192,335,488	211,531,547	215,918,541	253,430,084	338,455,534
Motor Vehicles	6,376,380	4,914,530	4,225,940	3,689,050	3,444,550	2,749,800
Mobile Homes	831,229	765,789	719,631	757,142	754,182	875,177
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	0	0	0	0	0	0
Gross Digest	196,296,749	198,015,807	216,477,118	220,364,733	257,628,816	342,080,511
Less Exemptions	26,043,904	23,690,065	31,982,057	28,048,175	40,303,650	62,962,380
NET DIGEST VALUE	170,252,845	174,325,742	184,495,061	192,316,558	217,325,166	279,118,131
Gross M&O Millage	9.902	10.363	10.493	10.663	10.132	8.220
Less Rollback (LOST)	5.882	6.343	6.676	6.777	6.272	4.360
Net M&O Millage Rate	4.020	4.020	3.817	3.886	3.860	3.860
Net M&O Taxes Levied	\$684,416	\$700,789	\$704,218	\$747,342	\$838,875	\$1,077,396
Net Taxes \$ Increase	-\$2,452	\$16,373	\$3,428	\$43,124	\$91,533	\$238,521
Net Taxes % Increase	-0.36%	2.39%	0.49%	6.12%	12.25%	28.43%