

CURRENT 2023 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The City of Commerce Mayor and Council do hereby announce that the millage rate will be set at a meeting to be held at the Commerce Civic Center located at 110 State Street, Commerce, Georgia, on September 18, 2023 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

INCORPORATED	2018	2019	2020	2021	2022	2023
Real & Personal	211,531,547	215,918,541	253,430,084	338,455,534	409,506,366	665,083,786
Motor Vehicles	4,225,940	3,689,050	3,444,550	2,749,800	2,470,700	2,743,280
Mobile Homes	719,631	757,142	754,182	875,177	994,628	1,402,360
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	0	0	0	0	0	0
Gross Digest	216,477,118	220,364,733	257,628,816	342,080,511	412,971,694	669,229,426
Less Exemptions	31,982,057	28,048,175	40,303,650	62,962,380	87,655,998	235,994,071
NET DIGEST VALUE	184,495,061	192,316,558	217,325,166	279,118,131	325,315,696	433,235,355
Gross M&O Millage	10.493	10.663	10.542	9.574	10.475	7.901
Less Rollback (LOST)	6.676	6.777	6.682	6.068	6.647	4.305
Net M&O Millage Rate	3.817	3.886	3.860	3.860	4.360	4.360
Net M&O Taxes Levied	\$704,218	\$747,342	\$838,875	\$1,077,396	\$1,418,376	\$1,888,906
Net Taxes \$ Increase	\$3,428	\$43,124	\$91,533	\$238,521	\$340,980	\$470,530
Net Taxes % Increase	0.49%	6.12%	12.25%	28.43%	31.65%	33.17%